

TYPHOON FINANCIAL SERVICES LIMITED

[CIN: L65923GJ1990PLC014790]

Registered Office: 35, Omkar House, Near Swastik Cross Roads, C.G. Road, Ahmedabad - 380 009.
Tel: (079) 2644 9515 Email: info@typhoonfinancial.com ; info@gujaratcraft.com Website: www.typhoonfinancial.com

12th November, 2016

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No. 539468	Ahmedabad Stock Exchange Limited, Kamdhenu Complex, 1st Floor, Opp. Sahajanand College, Panjara Pole, Ambawadi, Ahmedabad - 380 015 Company Code No. 62023	Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta - 700 001 Company Code No. 10030281
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Dear Sirs,

**Sub: Submission of Unaudited Financial Results
for the quarter ended on 30th September, 2016**

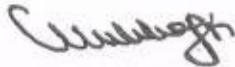
We refer to our letter dated 25th October, 2016 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2016.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,
for TYPHOON FINANCIAL SERVICES LIMITED



**ASHOK CHHAJER
MANAGING DIRECTOR**

Encl: As above.

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Part I		(Rs. In lacs)					
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30 TH SEPTEMBER, 2016							
Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016	
	30-09-2016	30-06-2016	30-09-2015	01-04-2016 to 30-09-2016	01-04-2015 To 30-09-2015		
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a. Net Sales/ Income from Operations (Net of Excise duty)	4.67	3.27	3.37	7.94	6.84	15.64
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from operations(net)	4.67	3.27	3.37	7.94	6.84	15.64
2	Expenses						
	a. Cost of Materials consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	-	-	-	-	-
	d. Employee benefits expense	1.54	0.54	0.54	2.08	1.08	2.98
	e. Depreciation & amortisation expense	0.03	0.02	0.03	0.05	0.05	0.10
	f. Other expenses	2.59	2.10	2.66	4.69	4.18	10.83
	Total Expenses	4.16	2.66	3.23	6.82	5.31	13.91
3	Profit / (Loss) from Operations before other Income, finance costs & Exceptional Items (1-2)	0.51	0.61	0.14	1.12	1.53	1.73
4	Other Income	-	-	-	-	-	1.03
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.51	0.61	0.14	1.12	1.53	2.76
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.51	0.61	0.14	1.12	1.53	2.76
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	0.51	0.61	0.14	1.12	1.53	2.76
10	Tax expense	0.14	0.17	0.03	0.31	0.44	0.61
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	0.37	0.44	0.11	0.81	1.09	2.15



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Particulars		3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016	
		30-09-2016	30-06-2016	30-09-2015	01-04-2016 to 30-09-2016	01-04-2015 to 30-09-2015		
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	0.37	0.44	0.11	0.81	1.09	2.15	
14	Share of Profit/ (Loss) of associates	Not Applicable						
15	Minority interest							
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	0.37	0.44	0.11	0.81	1.09	2.15	
17	Paid-up equity shares capital (Face Value per share Rs. 10/-)	300.06	300.06	300.06	300.06	300.06	300.06	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							8.82
19(i)	Earnings Per Share of Rs. Rs. 10/- each (before Extraordinary items) (not annualised)							
	- Basic /Diluted	0.01	0.01	0.01	0.03	0.04	0.07	



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STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at 30 th September, 2016 (Unaudited)	As at 31 st March, 2016 (Audited)
A	Equity & Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	300.06	300.06
	(b) Reserves and Surplus	9.63	8.82
	(c) Money received against share warrants	-	-
	Sub-total – Shareholders' funds	309.69	308.88
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non – current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total – Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	498.00	613.90
	(b) Trade payables	0.96	-
	(c) Other current liabilities	1.64	2.38
	(d) Short-term provisions	2.52	2.21
	Sub-total – Current liabilities	503.12	618.49
	TOTAL – EQUITY & LIABILITIES	812.81	927.37
B	Assets		
1	Non-current assets		
	(a) Fixed assets	1.15	1.20
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	271.72	311.21
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	0.22	0.22
	(f) Other non-current assets	-	-
	Sub-total- non-Current assets	273.09	312.63
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(C) Trade receivables	-	-
	(d) Cash and Cash equivalents	7.03	97.62
	(e) Short-term loan and advances	532.69	517.12
	(f) Other current assets	-	-
	Sub-total- Current assets	539.72	614.74
	Total of Current and Non-Current Assets	812.81	927.37

1	The Company is operating only in one segment. Hence segment reporting is not given.
2	Figures, wherever required, are regrouped / rearranged.
3	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 12 th November, 2016

For TYPHOON FINANCIAL SERVICES LIMITED

(Signature)

ASHOK CHHAJER
MANAGING DIRECTOR



Date: 12th November, 2016
Place: Ahmedabad